

Company registration number IP00655C (England and Wales)

JUST CREDIT UNION LIMITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2022



JUST CREDIT UNION LIMITED

REVENUE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Loan interest receivable and similar income	3	445,456	409,998
Interest payable	7	(16,580)	-
Net interest income		428,876	409,998
Fees and commissions receivable	4	33,119	13,796
Fees and commissions payable		(12,581)	(14,431)
Net fees and commissions receivable		20,538	(635)
Other income	5	-	7,914
Administrative expenses	6	(323,958)	(334,918)
Depreciation and amortisation	16,17	(6,140)	(6,145)
Other operating expenses	11	(36,745)	(23,891)
Impairment losses on loans to members	25	(41,035)	(30,743)
Total expenditure		(407,878)	(387,783)
Surplus before taxation		41,536	21,580
Taxation	12	(2,017)	(1,437)
Surplus for the financial year		39,519	20,143
Other comprehensive income		-	-
Total comprehensive income		39,519	20,143

The revenue account has been prepared on the basis that all operations are continuing operations.

JUST CREDIT UNION LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Assets					
Cash, cash equivalents and liquid deposits					
Loans and advances to banks	13	2,501,781		2,236,547	
Loans and advances to members	14	1,692,382		1,554,165	
Intangible fixed assets	16	17,860		-	
Tangible fixed assets	17	-		24,000	
Prepayments and accrued income	18	25,722		5,745	
Total assets		4,237,745		3,820,457	
Liabilities					
Subscribed capital - repayable on demand	19	3,581,977		3,192,766	
Other payables	20	103,443		114,885	
		3,685,420		3,307,651	
Retained earnings					
General reserves		252,316		212,797	
DWP Capital reserve		13,771		13,771	
Development reserve		34,892		34,892	
Unappropriated reserves		251,346		251,346	
		552,325		512,806	
Total liabilities		4,237,745		3,820,457	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 March 2023 and are signed on its behalf by:

M Perez
Director

S Brown
Director

J Lewis
Director

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